



# Understanding Colorado Child Care Contribution Tax Credit

## What is the Colorado Child Care Contribution Tax Credit?

The Colorado Child Care Contribution Tax Credit promotes child care in the state of Colorado for children ages 12 and under. Donors who make contributions of cash to eligible child care organizations may claim a state and federal tax deduction and a state income tax credit of 50% of the total qualifying contribution. Most donations made to [Firefly Autism](https://www.fireflyautism.org) are eligible for this credit, which allows donors to increase their impact and leverage larger gifts.

## Which donations qualify?

Monetary donations in the form of cash or check. Donations that **do not qualify** include stocks, items or assets, grants, and gifts issued through donor-advised funds.

## How could it work for me?

*Example based on 35% tax bracket for individuals.*

	50% Credit
A. Donation	\$10,000
B. Colorado State Income Tax Savings	\$460
C. Colorado Income Tax Credit	\$5,000
D. Federal Income Tax Deduction Benefit*	\$1,590
E. Returned to you at tax time (B+C+D)	\$7,050
After tax cost of giving \$10,000 (A-E)	\$2,950
*Federal tax deduction benefit is reduced because of the add-back effect of reduced state taxes.	

*The example above is based on sample calculations. Individual situations may vary. Please consult with your tax advisor.*

# Firefly Autism

## MISSION

Firefly Autism is dedicated to celebrating the lives of individuals on the autism spectrum through learning, support, and solutions. We achieve this by building innovative, individualized programs and cultivating meaningful, impactful relationships with the individuals, families, and communities we serve.

## VISION

Our vision is a world where individuals on the autism spectrum, their families, and communities have access to the support and solutions needed to maximize learning potential and individual success.

## ABOUT

Since 2003, Firefly Autism has been changing the landscape of mental and behavioral health. We provide services to individuals diagnosed with Autism Spectrum Disorders (ASD) or other intellectual/developmental disabilities who have social, behavioral, or communicative support needs. We incorporate the science of Applied Behavior Analysis (ABA) with trauma informed care and person-centered planning to create individualized programs that align with our learner's values.

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## Frequently Asked Questions

### How can I make an eligible donation to Firefly Autism?

You can mail a check to Firefly Autism at 2001 Hoyt St. Lakewood, CO 80215 or give online at [fireflyautism.org/donate](https://fireflyautism.org/donate).

### Is there a limitation on the amount of the credit?

The credit a donor can claim for qualifying contributions made during a tax year is limited to \$100,000. If the credit exceeds the donor's tax liability, it may be carried over to the next year, for up to five additional tax years.

### Is the credit allowed for gifts of appreciated assets?

No. Only monetary contributions, including qualifying charitable distributions from individual retirement accounts, are eligible.

### How do I substantiate my gift for tax purposes?

Firefly Autism will provide you with Form DR 1317 at the end of the calendar for tax purposes.

### Does the credit affect the amount of the charitable income tax deduction?

The IRS recently issued proposed regulations addressing the effect of state tax credits on charitable income tax deductions. Consult your tax advisor to understand how the proposed regulations may affect your individual situation.

### How do I know how my donation made an impact?

Please see Firefly Autism's annual impact report, beginning end of 2023.

## Contact

Questions? Please contact Alaina Baker, Firefly Autism's Director of Development  
720.598.0322 | [abaker@fireflyautism.org](mailto:abaker@fireflyautism.org)

*Disclaimer: Individual situations may vary. This document is meant for informational purposes only and is not to be construed as tax, legal, or investment advice. Please consult with your tax advisor.*

